

Metzingen, May 20, 2022

COO HEIKO SCHÄFER LEAVES HUGO BOSS TO PURSUE NEW PROFESSIONAL ASSIGNMENT

Chief Operating Officer Heiko Schäfer will leave the Managing Board of HUGO BOSS AG with effect as of May 31, 2022, to pursue a new professional assignment outside the Group.

Heiko Schäfer joined HUGO BOSS in March 2020, at the beginning of the COVID-19 pandemic, and is responsible for Global Product Development and Sourcing, Own Manufacturing, and Logistics, as well as Sustainability. Under his leadership, HUGO BOSS has made important strides in digitalizing and streamlining the company's product development and logistics, realigning the Group's own manufacturing in the context of the casualization trend, and further strengthening its sustainability efforts, for example by doubling the share of responsible styles within the collections.

"Heiko Schäfer had an important impact in building an effective, digitized, and more sustainable Operations backbone since joining the company. His work also helped to stabilize HUGO BOSS during the COVID-19 crisis, and accelerate afterwards with full force," says Hermann Waldemer, Chairman of the Supervisory Board of HUGO BOSS. "We thank Heiko Schäfer for his excellent contribution, and wish him all the best for his future endeavours."

"Heiko Schäfer clearly pushed the Organize for Growth targets as part of our CLAIM 5 strategy and further increased efficiency and flexibility along our value chain," says Daniel Grieder, CEO of HUGO BOSS. "On behalf of the entire Managing Board team, I would like to thank Heiko Schäfer very much for the effective and trust-based cooperation. We wish him all the best for the future."

"I am grateful and proud to have been a member of the HUGO BOSS family and part of a strong leadership team. I am convinced that the operational excellence we built will support the company's growth plan in the years to come," states Heiko Schäfer. "HUGO BOSS stands for quality and craftsmanship, and I will certainly continue to be a fan and loyal customer."

The departments reporting to Heiko Schäfer will be divided among the remaining Management Board departments. Global Product Development will move to the area of responsibility of Daniel Grieder. Yves Müller will assume responsibility for Sourcing, Own Manufacturing, Logistics, and Sustainability.

If you have any questions, please contact

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