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HUGO BOSS RAISES 175 MILLION EUROS WITH DEBUT SCHULDSCHEIN TRANSACTION

HUGO BOSS has issued its first Schuldschein loan, with a value of 175 million euros. Following high demand, the initial target volume of 100 million euros was significantly exceeded, with the interest rates being fixed at the low end of the price range. The loan comprises four tranches with maturities of three and five years, each of which was offered with fixed and variable interest rates. The proceeds from the Schuldschein will be used for general corporate purposes.

"We are pleased to have successfully entered the market for Schuldschein loans, thus broadening our financing mix," says Yves Müller, CFO/COO of HUGO BOSS. "The strong demand confirms the confidence in our Company and our growth strategy. We will use the proceeds to finance further investments as part of 'CLAIM 5' and its strategic pillar 'Organize for Growth'."

With the Schuldschein loan, HUGO BOSS further strengthens its financial foundation, and extends the average duration of its financing portfolio. More than 70 institutional investors participated in the financing. Particularly encouraging was the high demand from investors in Europe and Asia.

The transaction was arranged by DZ Bank AG and Landesbank Baden-Württemberg.

If you have any questions, please contact

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